

FEDERAL RESERVE BANK  
OF NEW YORK

*Government Bond  
Department*

[Circular No. 588]  
[February 1, 1924]

Redemption of Treasury Certificates of Indebtedness  
Before Maturity

March 15th Certificates May Be Cashed Now at Holder's Option

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*To all Banks, Trust Companies, Savings Banks, Bankers, Investment Dealers,  
Principal Corporations and Others Concerned in the Second Federal Reserve District:*

In accordance with Secretary Mellon's statement made public today we will, until further notice, redeem in cash before March 15, 1924, at the holder's option, at par and accrued interest to the date of such optional redemption, Treasury certificates of indebtedness of Series TM-1924, dated March 15, 1923, and Series TM 2-1924, dated September 15, 1923, both maturing March 15, 1924.

Very truly yours,

BENJ. STRONG,  
*Governor.*